



Guru Jambheshwar University of Science & Technology

BBA - 306 Income Tax Law & Practice

Total Marks : 100

External : 70

Time : 3 Hour

Internal : 30

COURSE OBJECTIVE

The objective of the course is to apprise the students with the fundamental of Income Tax Law in India.

COURSE CONTENTS

Concepts : Previous year, assessment year, income, total income, Gross Total Income; Capital and Revenue receipts/expenditures; Exempted incomes, Residential status incidence of tax.

Head of Income : Salary, House Property, Business or Profession, Capital Gains and other Sources; Clubbing of Income, Set Off and Carry Forward of Losses; Deduction u/s 80; Assessment of Individuals, firms and Companies including Multi-National Companies.

Income Tax Authorities, Tax law requirements for accounting system including books, records, vouchers etc. to be maintained; Procedure of filing of tax return; Payment of advance tax, Tax deduction source; Double Taxation.

Note : Maximum Marks:-100

(**70% Marks** will be awarded by the University & **30% Marks** will be awarded by Institute)

SUGGESTED READINGS :

1. Bharat's Income Tax Rules (lastest ed.)
2. Singhania, V.K. Direct Taxes, Taxmann Publications, New Delhi.
3. Dinkar Pagare Direct Taxes Law and Practices
4. H.C. Mahrotra Direct Taxes Law and Practices
5. Direct Tax practices by Indian tax Institute, New Delhi.
6. Student Guide to Income Tax by V.K. Singhania (B. Com.) (Taxmann Pub.)